



Postbus 4806, 6401 JL
Heerlen, The Netherlands

Your client
number

Heerlen,
April 2019

Ms. ...
Veldweg 3
6952 GX Dieren



Re: Your pension statement for 2019

Dear Ms ...,

This is your Uniform Pension Statement (UPS) for 2019. This annual statement shows how much pension you have accrued up to January 1, 2019 and what you will receive when you retire. You can also see what your surviving dependents will receive when you die.

Changes to ABP Surviving Dependents' Pension as of January 1, 2019

Changes were made to the ABP Surviving Dependents' Pension (ABP NabestaandenPensioen) on January 1, 2015. From that moment on, the surviving dependents' pension in the event of death before or after the age of 65 was changed to death before or after the age of 67. With effect from January 1, 2019, we will reverse this change for pension accrued from 2015 to 2018. From 2018 onwards, you will always accrue 70% of the retirement pension for your surviving dependents, and it makes no difference whether you die before or after the age of 65. The changed surviving dependents' pension is shown in this pension statement and on "MijnABP" (MyABP).

Extra information about your pension statement

If you would like more information about the UPS, please visit abp.nl/upo.

Current status of your pension in MijnABP

Your UPS shows your pension situation as at January 1, 2019. If you want to see the current state of your pension during the year, you can do so in MijnABP, your personal online environment. You can also see the net amount you can expect per month when you retire.

Questions

Abp.nl has a lot of information about your pension. Alternatively, you can call our Customer Service on +31 (0)45 579 60 70. We can be contacted on working days between 8:00 AM and 5:30 PM.

Kind regards,

Ms. Corien Wortmann-Kool
Chairman of ABP's Board
of Trustees

Uniform Pension Statement 2019



Status as at: January 1, 2019



Your personal data

Name

Born on:

August 16, 1960

Employer:

Ministry of Agriculture, Nature and Food Quality

Customer number:

Your partner

No known current or former partner

Your pension details

Pension provider:

General Pension Fund for Public Employees (Stichting

Pensioenfonds ABP)

Type of pension scheme:

gross pension scheme, benefit agreement

Date of start of pension accrual under this pension scheme:

September 1, 1980

Retirement age at ABP:

67 years and 3

months

Total contribution rate for retirement and surviving dependents' pension that your employer contributed to us in 2018:

22.9%

Contribution rate you paid in 2018:

see payslip

Your salary that counts for your pension scheme:

€ 76 072

You accrue no pension over:

€ 13 800

Salary over which you do accrue pension:

€ 62 272

Percentage of annual pension accrual:

1.875%

Percentage that you work in relation to full-time employment:

23%

What kind of pension can you expect?



What do you get when you retire?

Until January 1, 2019, you have accrued pension with us:

as of your basic state pension age ("AOW-leeftijd") for as long as you live

€ 18 750 gross per year

If you continue to work for an ABP-affiliated employer until your basic stage pension age, you can expect to receive a pension from ABP:

as of basic state pension age for as long as you live

€22 867 gross per year

Some changes were made to your pension scheme on January 1, 2019. Your pension scheme has been changed on the following points: the increase in the deductible and the change in the surviving dependents' pension accrued between 2015 and 2018.

The AOW (basic state pension) that you will receive from the government is not shown in this statement. This can be found at www.mijnpensioenoverzicht.nl and in MijnABP (at abp.nl). You will also find your personal basic stage pension age here.

The above amounts have been taken into account:

- The conditional pension of €1,882. You will only receive the conditional pension if you remain continually in the service of an ABP-affiliated employer until your retirement or until January 1, 2023. If not, you are not entitled to receive this pension either wholly or partly. The conditional pension is not included in the pension amount that you accrued until January 1, 2019. To view the text of the 2004 "sociaal akkoord" (multi-sectoral agreement), see the digital explanation of the UPS at abp.nl/upo.
- An increase for unmarried participants The amount depends on your age when you retire. This amount comes to €957 as of the basic state pension age ("AOW-leeftijd"). on the condition that you do

not have a partner when you retire.
For more information, please visit MijnABP at abp.nl.

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You may be entitled to a supplement to your pension. We can only determine this supplement from the moment you receive the basic state pension.



What will your partner and children get if you die?

The age at which you die determines the amount that will be paid out to your surviving dependents. For example: If you die before the age of 65 and, at the time of your death, you are a participant in this scheme,

your partner will receive the following:

from your death for as long as he/she lives € 3 489 gross per year

Each child will receive the following:

from your death until he/she is 25 years old € 2 541 gross per year

Your surviving dependents may be entitled to a supplement to their pension. We can only determine this supplement from the moment the surviving dependents' pension is awarded. Please visit abp.nl/upo for more information.

Please note: If you die before or after the age of 65, this affects the amounts paid out as part of the surviving dependents' pension. These amounts are not included in this pension statement. You can find them in MijnABP and at www.mijnpensioenoverzicht.nl.

The amounts shown in MijnABP and at www.mijnpensioenoverzicht.nl take the conditional pension into account. Your partner will only receive the conditional pension if you remain continually in the service of an ABP-affiliated employer until your retirement or until January 1, 2023. If this is not the case, your partner's pension will be €1,400 lower.

Important: Your surviving dependents may receive a lower benefit if you die after you left employment before your retirement date.

Go to MijnABP and www.mijnpensioenoverzicht.nl to find out what your surviving dependents will receive if you die when you retire or if you no longer participate in this scheme.



What do you get if you become incapacitated for work?

If you become incapacitated for work, your pension accrual will continue in part under certain conditions.

In addition, in the event of incapacity for work, ABP will award you a supplement to the government's WIA benefit (under the Work and Income (Capacity for Work) Act).

If you become fully incapacitated for work and remain incapacitated for work, you will be entitled to the following up to your basic state pension age: € 1 565 gross per year

Important: This pension is calculated on the basis of the WIA daily wage ("WIA-dagloon") and other factors. As ABP does not have advance insight into these wages, they have been estimated for the purposes of this statement. The above amount is only an indication and may therefore differ from the amount you will receive later. You can read more about this at abp.nl/upo.

How fixed is your pension?



The amount of your pension is not fixed

The amount of your pension is not yet fixed and can be reduced in exceptional situations. As a pension fund, we have to consider the following and other matters:

- On average, people are living longer. This means that we have to pay out pensions for a longer period of time.
- Low interest rates make pensions more expensive.
- The results from investments may be disappointing.

You can read about how we conduct socially responsible investment in our investment policy at abp.nl/duurzaam-beleggen.



Increase of your pension (indexation)

Life tends to get a little more expensive every year. That is why ABP tries to increase your pension every year in line with the increase in prices. This is known as “indexation.”

However, we can only increase your pension if we have enough money to do so and if the rules allow this. To see if we have enough money, we look at the policy coverage ratio as at October 31 of the previous year. This must be at least 110%.

ABP decides each year whether to increase your pension in full, in part, or not at all. You are therefore not automatically entitled to an increase of your pension. Your pension was not increased on January 1, 2019.

Whether you will be able to buy the same amount with your pension in the future depends on the increase in the pension and on the increase in prices. In recent years, prices and pensions have risen as follows:

	Increase in prices*	Increase in pension
2018	1.7%	0%
2017	1.4%	0%
2016	0.3%	0%

*Source: Statistics Netherlands (CBS).

There is a possibility that we will be able to increase your pension over the coming years.

More information about indexation can be found at abp.nl/indexatie.



Reduction to pensions

If there is a deficit, ABP must reduce your pension; however, this is as a last resort. Your pension has not been reduced in recent years.

There is a possibility that we will have to reduce your pension over the coming years.

Need more information?



Do you want an overall statement of your personal pension?

Visit www.mijnpensioenoverzicht.nl to find a personal statement of the overall pension you have accrued at your current or former employer and in the basic state pension you will receive from the government. You will also see an estimate of your net income after retirement, be able to compare your pension with your current income, and view the joint pension you have with your partner (if you have a partner).

Uniform Pension Statement 2019



More insight into your pension scheme and the choices you have

You can find information about the pension scheme in which you are currently participating at abp.nl in "Pensioen 1-2-3" ("Pension 1-2-3"). You can also see which options you have at the moment.

In addition, you can see in MijnABP how these choices affect your personal situation, and you can check the net amount you will receive and whether this is enough for you. You will also find your personal basic stage pension age here.

Finally, you will find our annual report and investment information at abp.nl.



Would you like to know more about ABP's financial health?

ABP's policy coverage ratio as at January 1, 2019 was 103.8%. Please visit abp.nl/dekkingsgraad for more information about our financial situation and the current policy coverage ratio, which may have consequences for your pension.

As our financial situation is not good enough, ABP has drawn up a recovery plan. For more information, please see abp.nl/herstelplan.



Questions and reporting changes

Please visit abp.nl or www.mijnpensioenoverzicht.nl for more information.

Alternatively, you can call our Customer Service at +31 (0)4 579 60 70 on weekdays from 8:00 AM to 5:30 PM. We would be happy to help you.



Pension growth factor A in 2018

€262

You need your factor A if you want to calculate how much tax scope you have to supplement your pension with annuities.

You can find more information about this in the explanation at abp.nl/upo.

This pension statement has been created with due care and is based on the data available to us and your pension regulations. Ultimately, the pension regulations are the decisive factor. You can download the pension regulations from abp.nl/pensioenreglement.

The Nederlandsche Bank (DNB) and the Netherlands Authority for the Financial Markets (AFM) supervise pension providers in the Netherlands, which includes ABP.