



PO Box 4806, 6401 JL Heerlen,
The Netherlands

Your client number **Heerlen,**
April 2018

Ms. Kxxxxx

Subject: 2018 Pension Overview

Dear Ms Kxxxxx,

Enclosed is your 2018 Uniform Pension Overview (UPO). This annual overview shows you how much pension you have accrued up until January 1, 2018, and your expected pension on retirement. The overview also specifies the amount your surviving dependents will receive in the event of your death.

Changes for 2018

A number of changes were made to your pension scheme effective from January 1, 2018. The impact of these changes is reflected in the amounts shown on your UPO. For additional information on these changes, visit our website at abp.nl/wijzigingen2018.

Pension overview additional explanations

For additional information about the UPO, visit abp.nl/upo.

Current status of your pension in MyABP

Your UPO reflects your pension situation up until January 1, 2018. To view the current status of your pension throughout the year check out MyABP, your personal online environment. Here you can also view the net monthly amount you can expect to receive on retirement.

Digital mail—a convenient feature

You can easily and quickly arrange to receive digital mail at abp.nl/upo. You will receive an e-mail as soon as your mail is available in MyABP. You can then view it in digital format. If you tried digital mail and you do not find it to your satisfaction, you can always reset your mail options at MyABP. You can also easily change you e-mail address in MyABP, for example when you have a new e-mail address.

Questions?

Our website abp.nl contains a great deal of information about your pension. You also have the option of calling our Customer Service at +31 (0)45 579 60 70. We are available on business days from 8:00 a.m. to 5:30 p.m., and are happy to assist you.

Kind regards,

Corien Wortmann-Kool
Chairman of the ABP Board of Trustees

2018 Uniform Pension Overview

Status as at: January 1, 2018



Personal details

Sxx Kxxxxx
 Date of birth: xxxxxxxx
 Citizen service no. (BSN): xxxxxxxx
 Employer: APG Rechtenbeheer NV
 Client number: xxxxxxxx

Partner

No known partner

Pension details

Pension provider: Stichting Pensioenfonds ABP
 Pension scheme: Gross pension scheme, benefit agreement

Start date pension accrual in this pension scheme: April 1, 1997
 Salary that qualifies for your pension scheme: €52,730
 No pension is accrued on: €13,350
 Salary for pension accrual: €39,380
 Annual pension accrual rate: 1.875%
 Percentage of time worked in relation to full-time employment: 72%

Expected pension on retirement



Pension benefit on retirement

You accrued the following pension with us up until January 1, 2018:
 From your state pension (AOW) age until death €11,245 gross per year

If you continue working until your AOW age for an ABP-affiliated employer, your expected ABP pension will be as follows:
 From your state pension (AOW) age until death €23,010 gross per year

Your pension scheme changed with effect from January 1, 2018. We have incorporated the following changes to the pension scheme in calculating the expected pension shown in this pension overview: an increase in the franchise and an increase in the retirement age to 68 years.

This overview does not include the state pension (AOW pension) you will be receiving from the government. Details of this amount are available at www.mijnpensioenoverzicht.nl and on MyABP (at abp.nl). You will also find your personal AOW age here.

The above-referenced amounts also take into account the conditional pension in the amount of €339:

You will only receive the conditional pension if you have been in the employment of an employer who is affiliated with ABP without interruption until January 1, 2023. If this is not the case, you are not entitled to this amount, nor are you entitled to any part of this amount. The conditional pension is not reflected in the pension amount that you have accrued up until January 1, 2018.

For the text from the 2004 Social Agreement, view the digital notes to the UPO at abp.nl/upo.
 For more information, visit MyABP at abp.nl.

2018 Uniform Pension Overview



Surviving dependents' benefits in the event of your death

The date of your death determines the amount paid to your surviving dependents, if any. Suppose you die prior to the age of 65, and at the time of your death you are a participant in this scheme.

In the event of your death before the age of 65:

Your partner, if any, receives:

From the date of your death until the state pension (AOW) age	€13,522 gross per year
From the state pension (AOW) age until your partner's death	€13,457 gross per year

Each child, if any, receives:

From the date of your death until the age of 25	€2,994 gross per year
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The above amounts also take compensation for social security contributions into account.

For more information visit MyABP at abp.nl.

Note: different amounts apply for any surviving dependents in the event of your death at age 65, 66, or from age 67. These amounts are not included in this pension overview. However, these amounts are available at MyABP and at www.mijnpensioenoverzicht.nl. The amounts shown at MyABP and at www.mijnpensioenoverzicht.nl take the conditional pension into account. Your partner will only receive this conditional pension if you have been in the employment of an employer who is affiliated with ABP without interruption until January 1, 2023. If this is not the case, the pension for your partner is €237 lower.

Note: Your surviving dependents may receive a lower payment if you die after leaving employment prior to your retirement date.

Visit MyABP and www.mijnpensioenoverzicht.nl for the amounts your surviving dependents will receive if you die after your retirement date or when you no longer participate in this pension scheme.



Entitlements in the event of occupational disability

Should you become disabled, your pension accrual will only partially continue.

In addition, in the event of occupational disability, ABP will pay you a supplement to the WIA (Work and Income Act) benefit you receive from the government.

In the event you are, and remain, fully disabled you will receive up to the following amount until your state pension (AOW) age: €3,436 gross per year.

Note: This pension is calculated on the basis of the WIA daily wage and other criteria. Since ABP does not have access to this wage in advance, it has been estimated for the purposes of this overview. The amount mentioned therefore is purely indicative. In other words, any amount you may actually receive in the future may deviate from this amount. Visit abp.nl/upo for additional information on this topic.

2018 Uniform Pension Overview

How certain is your pension?



The amount of your pension cannot be established in advance

The amount of your pension cannot be established at this time and in exceptional situations can be lowered.

This is because as a pension fund we must deal with the following issues:

- On average, people are becoming increasingly older. This means that pension benefits are paid out over longer periods of time.
- Furthermore, lower interest rates increase pension costs.
- Investment returns can be disappointing.

Visit abp.nl for additional information about our financial situation and the policy coverage ratio, which can have an impact on your pension.

Because the financial situation is not up to par, ABP has developed a recovery plan. For more information on this topic visit abp.nl.



Pension increases (indexation)

ABP seeks to increase your pension each year in accordance with average price increases. This is referred to as indexation. Each year, ABP assesses whether your pension will be increased. Indexation is only possible if the fund's financial position and the applicable rules permit it. Your pension was not increased on January 1, 2018.

Each year, ABP can decide to increase your pension fully, partially, or not at all. ABP pays increases in your pension partly from investment returns and partly from pension contributions. Any previous increases and the expectations for the coming years do not automatically imply that you are entitled to increases in the future.

Future expectations

The current financial position is determined by the persistently low interest rates, the returns achieved, and the rising life expectancy. In the future, a decision to increase your pension will also be based on the fund's financial position and any increase must be permitted under the applicable rules. There is a possibility that we will be able to increase your pension in the coming years.

Whether the purchasing power of your pension will remain the same as it is today depends on any pension increases and price increases. In past years, prices and the pension increased as follows:

	Price Increases*	Pension Increases
2017	1.4%	0%
2016	0.3%	0%
2015	0.6%	0%
2014	1.0%	0%
2013	2.5%	0%

*Source: Statistics Netherlands (CBS)

For additional information about indexation, visit abp.nl under "Pension at ABP;" select "Pension 1-2-3" followed by "How certain is your pension?"

2018 Uniform Pension Overview



Pension Reduction

If there is a shortfall, ABP is forced to lower your pension in extreme situations. Your pension has not been lowered in recent years.

There is a possibility that we will have to reduce your pension in the coming years.

Additional Information



Personal Total Overview

Visit www.mijnpensioenoverzicht.nl for a personal total overview of the pension you have accrued with your current and any former employers, together with the state pension (AOW) you will be receiving from the government. You will also find an estimate of your post-retirement net income here. In addition, you will be able to compare your pension with your current income and review your joint pension income with your partner, if any.



Overview of Your Options

Additional information about the pension scheme in which you are currently participating is available at Pension 1-2-3 at abp.nl. Here you will find the options that are currently available to you. In addition, on MyABP you can see the impact of these options on your personal situation. We recommend that you review the net amount you will be receiving and assess whether this is sufficient for you. You will also find your personal AOW age here.



Questions or Comments

Visit abp.nl or www.mijnpensioenoverzicht.nl for additional information.

Or contact Customer Service: +31 (0)45 579 60 70, on work days from 8:00 a.m. to 5:30 p.m. We are happy to assist you.



Pension accrual (factor A) in 2017

€522

If you would like to calculate the tax scope you have available to supplement your pension with annuities, review the explanatory notes at abp.nl/upo for additional information on this topic.

This pension overview has been compiled with great care. We based the information it contains on the data available to us and on the applicable pension regulations; ultimately, the pension regulations take precedence. The pension regulations can be downloaded at abp.nl/pensioenreglement.

To view your total pension amounts, visit www.mijnpensioenoverzicht.nl. 4 of 4.