

Companies and countries excluded by ABP

Excluded companies and government bonds as of 1 December 2023

| Exclusion ground | Category | Company name | Country |
|------------------|----------------------------------|-------------------------------------------------|----------------|
| Product | Anti-personnel mines | Sandhar Technologies Ltd | India |
| Product | Anti-personnel mines | S&T Dynamics Co., Ltd. | South Korea |
| Product | Anti-personnel mines | S&T Holdings | South Korea |
| Product | Cluster weapons | Anhui GreatWall Military Industry Co., Ltd. | China |
| Product | Cluster weapons | Aryt Industries Ltd. | Israel |
| Product | Cluster weapons | LIG NEX1 | South Korea |
| Product | Cluster weapons | Norinco International Cooperation Ltd. | China |
| Product | Cluster weapons | Poongsan Corporation | South Korea |
| Product | Cluster weapons | Poongsan Holdings Corp. | South Korea |
| Product | Cluster weapons | Solar Industries India Ltd | India |
| Product | Cluster weapons | United Aircraft Corp. PJSC | Rusland |
| Product | Cluster weapons, Nuclear weapons | China Aerospace International Holdings | China |
| Product | Cluster weapons, Nuclear weapons | China Spacesat | China |
| Product | Nuclear weapons | Aerojet Rocketdyne Holdings, Inc. | U.S.A. |
| Product | Nuclear weapons | Airbus SE | Netherlands |
| Product | Nuclear weapons | Babcock International Group | United Kingdom |
| Product | Nuclear weapons | BAE Systems Plc | United Kingdom |
| Product | Nuclear weapons | Bharat Dynamics Limited | India |
| Product | Nuclear weapons | Boeing Company | U.S.A. |
| Product | Nuclear weapons | BWX Technologies Inc. | U.S.A. |
| Product | Nuclear weapons | China Isotope & Radiation Corp | China |
| Product | Nuclear weapons | China National Nuclear Power Co., Ltd. | China |
| Product | Nuclear weapons | China Shipbuilding Industry Company Limited | China |
| Product | Nuclear weapons | China Shipbuilding Industry Group Power Co. Ltd | China |
| Product | Nuclear weapons | CNIM S.A. | France |
| Product | Nuclear weapons | CNNC International Limited | China |
| Product | Nuclear weapons | Cohort plc | United Kingdom |
| Product | Nuclear weapons | Dassault Aviation SA | France |
| Product | Nuclear weapons | Ducommun Incorporated | U.S.A. |
| Product | Nuclear weapons | Engility Holdings, Inc | U.S.A. |
| Product | Nuclear weapons | Fluor Corporation | U.S.A. |
| Product | Nuclear weapons | General Dynamics Corp. | U.S.A. |
| Product | Nuclear weapons | GP Strategies Corp. | U.S.A. |
| Product | Nuclear weapons | Honeywell Automation India Limited | India |
| Product | Nuclear weapons | Honeywell International Inc. | U.S.A. |

| Exclusion ground | Category | Company name | Country |
|------------------|--------------------|------------------------------------------------|----------------|
| Product | Nuclear weapons | Huntington Ingalls Industries Inc. | U.S.A. |
| Product | Nuclear weapons | Jacobs Solutions Inc. | U.S.A. |
| Product | Nuclear weapons | L3Harris Corporation | U.S.A. |
| Product | Nuclear weapons | L&T Finance Holdings | India |
| Product | Nuclear weapons | L&T Technology Services Limited | India |
| Product | Nuclear weapons | Larsen & Toubro | India |
| Product | Nuclear weapons | Leidos Holdings, Inc | U.S.A. |
| Product | Nuclear weapons | Leonardo S.p.a. | Italy |
| Product | Nuclear weapons | Lockheed Martin Corporation | U.S.A. |
| Product | Nuclear weapons | LTIMindtree Ltd. | India |
| Product | Nuclear weapons | MindTree Ltd | India |
| Product | Nuclear weapons | Moog, Inc | U.S.A. |
| Product | Nuclear weapons | Northrop Grumman Corp | U.S.A. |
| Product | Nuclear weapons | NuScale Power Corp. | U.S.A. |
| Product | Nuclear weapons | Raytheon Technologies Corp | U.S.A. |
| Product | Nuclear weapons | Safran SA | France |
| Product | Nuclear weapons | Science Applications International Corp. | U.S.A. |
| Product | Nuclear weapons | SGL Carbon SE | Germany |
| Product | Nuclear weapons | Steel Partners Holdings | U.S.A. |
| Product | Nuclear weapons | Textron, Inc. | U.S.A. |
| Product | Nuclear weapons | Thales | France |
| Product | Nuclear weapons | Walchandnagar Industries Ltd | India |
| Product | Tobacco production | 22nd Century Group Inc | U.S.A. |
| Product | Tobacco production | Al-Eqbal Investment Co PLC | Jordan |
| Product | Tobacco production | Alliance One International Inc | U.S.A. |
| Product | Tobacco production | Altria Group Inc | France |
| Product | Tobacco production | Arcis Resources Corp. | U.S.A. |
| Product | Tobacco production | Bang Holdings Corp | U.S.A. |
| Product | Tobacco production | Bellatora Inc | U.S.A. |
| Product | Tobacco production | Bentoel Internasional Investama Tbk PT | Indonesia |
| Product | Tobacco production | British American Tobacco Bangladesh Co Ltd | Bangladesh |
| Product | Tobacco production | British American Tobacco Kenia Ltd | Kenia |
| Product | Tobacco production | British American Tobacco Maleisië Bhd | Malaysia |
| Product | Tobacco production | British American Tobacco PLC | United Kingdom |
| Product | Tobacco production | British American Tobacco Uganda Ltd | Uganda |
| Product | Tobacco production | British American Tobacco Vranje AD Vranje | Serbia |
| Product | Tobacco production | British American Tobacco Zambia PLC | Zambia |
| Product | Tobacco production | British American Tobacco Zimbabwe Holdings Ltd | Zimbabwe |
| Product | Tobacco production | Bulgartabac Holding AD | Bulgaria |
| Product | Tobacco production | Carreras Ltd | Jamaica |
| Product | Tobacco production | Cat Loi JSC | Vietnam |

| Exclusion ground | Category | Company name | Country |
|------------------|--------------------|-----------------------------------------------|-----------------------|
| Product | Tobacco production | Ceylon Tobacco Co PLC | Sri Lanka |
| Product | Tobacco production | Coka Duvanska Industrija AD Coka | Serbia |
| Product | Tobacco production | CTO PCL | United Kingdom |
| Product | Tobacco production | Duvanska Industrija AD Bujanovac | Serbia |
| Product | Tobacco production | Duvanski Kombinat ad Podgorica | Montenegro |
| Product | Tobacco production | Eastern Tobacco / Eastern CO SAU | Egypt |
| Product | Tobacco production | Electronic Cigarettes International Group Ltd | U.S.A. |
| Product | Tobacco production | Fabrika Duhana Sarajevo DD Sarajevo | Bosnia en Herzegovina |
| Product | Tobacco production | Godfrey Phillips India Ltd | India |
| Product | Tobacco production | Golden Tobacco Ltd | India |
| Product | Tobacco production | Gotse Delchev Tabac AD-Gotse Delchev | Bulgaria |
| Product | Tobacco production | G-Shank Enterprise Co Ltd | Taiwan |
| Product | Tobacco production | Gudang Garam Tbk PT | Indonesia |
| Product | Tobacco production | Haci Omer Sabanci Holding AS | Turkije |
| Product | Tobacco production | Hanjaya Mandala Sampoerna Tbk PT | Indonesia |
| Product | Tobacco production | Healthier Choices Management Corp | U.S.A. |
| Product | Tobacco production | Hoang Long Group | Vietnam |
| Product | Tobacco production | Hrvatski Duhani DD | Cratia |
| Product | Tobacco production | Huabao International Holdings Ltd | Hong Kong |
| Product | Tobacco production | Icon Vapor Inc | U.S.A. |
| Product | Tobacco production | Imperial Brands PLC | United Kingdom |
| Product | Tobacco production | ITC Ltd | India |
| Product | Tobacco production | Japan Tobacco Inc | Japan |
| Product | Tobacco production | Jerusalem Cigarette Co Ltd | Palest.Auton.Terr |
| Product | Tobacco production | Jordan Tobacco & Cigarettes | Jordan |
| Product | Tobacco production | Karelia Tobacco Co Inc SA | Greece |
| Product | Tobacco production | Khyber Tobacco Co Ltd | Pakistan |
| Product | Tobacco production | KIDO Group Corp | Vietnam |
| Product | Tobacco production | KT&G Corp | South Korea |
| Product | Tobacco production | LT Group Inc | Philippines |
| Product | Tobacco production | mCig Inc | U.S.A. |
| Product | Tobacco production | MediGreen Holdings / Rapid Fire Marketing | U.S.A. |
| Product | Tobacco production | Ngan Son JSC | Vietnam |
| Product | Tobacco production | Nhale | U.S.A. |
| Product | Tobacco production | Nikotiana BT Holding PLC | Bulgaria |
| Product | Tobacco production | NTC Industries Ltd | India |
| Product | Tobacco production | Pakistan Tobacco Co Ltd | Pakistan |
| Product | Tobacco production | Philip Morris CR AS | Czech Republic |
| Product | Tobacco production | Philip Morris International Inc | U.S.A. |
| Product | Tobacco production | Philip Morris Operations AD Nis | Serbia |
| Product | Tobacco production | Philip Morris Pakistan Ltd | Pakistan |

| Exclusion ground | Category | Company name | Country |
|------------------|--------------------|----------------------------------------|-----------------|
| Product | Tobacco production | POBIS TNC Co., Ltd. | South Korea |
| Product | Tobacco production | Press Corp Plc | Malawi |
| Product | Tobacco production | PT Indonesian Tobacco TBK | Indonesia |
| Product | Tobacco production | Old Holdco Inc. | U.S.A. |
| Product | Tobacco production | Reinet Investments SCA | Luxembourg |
| Product | Tobacco production | Rich Cigars Inc | U.S.A. |
| Product | Tobacco production | RLX Technology Inc | China |
| Product | Tobacco production | Scandinavian Tobacco Group A/S | Denmark |
| Product | Tobacco production | Schweitzer-Mauduit International Inc | U.S.A. |
| Product | Tobacco production | Shanghai Industrial Holdings Ltd | Hong Kong |
| Product | Tobacco production | Shantou Dongfeng Printing Co., Ltd. | China |
| Product | Tobacco production | Sila Holding AD | Bulgaria |
| Product | Tobacco production | Sinnar Bidi Udyog Ltd | India |
| Product | Tobacco production | Sluntse Stara Zagora-Tabak AD | Bulgaria |
| Product | Tobacco production | Smokefree Innotec Inc | U.S.A. |
| Product | Tobacco production | Societe Ivoirienne des Tabacs SA | Ivory Coast |
| Product | Tobacco production | Standard Diversified Opportunities Inc | U.S.A. |
| Product | Tobacco production | Strumica Tabak AD | Macedonia |
| Product | Tobacco production | Swan Group of Cos., Inc. | U.S.A. |
| Product | Tobacco production | Swedish Match AB Zweden | Sweden |
| Product | Tobacco production | Tanzania Cigarette Co Ltd | Tanzania |
| Product | Tobacco production | TSL Ltd/Zimbabwe | Zimbabwe |
| Product | Tobacco production | Turning Point Brands Inc | U.S.A. |
| Product | Tobacco production | Tutunski Kombinat AD Prilep | Macedonia |
| Product | Tobacco production | Union Tobacco & Cigarette Industries | Jordan |
| Product | Tobacco production | Universal Corp/VA | U.S.A. |
| Product | Tobacco production | Vapor Hub International Inc | U.S.A. |
| Product | Tobacco production | VaporBrands International Inc | U.S.A. |
| Product | Tobacco production | Vector Group Ltd | U.S.A. |
| Product | Tobacco production | Veles Tabak AD | Macedonia |
| Product | Tobacco production | Virat Crane Industries Ltd | India |
| Product | Tobacco production | VST Industries Ltd | India |
| Product | Tobacco production | Wee-Cig International Corp | U.S.A. |
| Product | Tobacco production | West Indian Tobacco Co Ltd/The | Trinidad/Tobago |
| Product | Tobacco production | Wismilak Inti Makmur Tbk PT | Indonesia |

Government bonds of these countries:

| Exclusion ground | Country |
|-------------------|----------------------------------------|
| UNSC Arms Embargo | Afghanistan |
| UNSC Arms Embargo | Central African Republic (CAR) |
| UNSC Arms Embargo | Democratic Republic of the Congo (DRC) |
| UNSC Arms Embargo | Libya |
| UNSC Arms Embargo | North Korea |
| UNSC Arms Embargo | Somalia |
| UNSC Arms Embargo | South Sudan |
| UNSC Arms Embargo | Sudan |
| UNSC Arms Embargo | Yemen |
| EU Arms Embargo | Iran |
| EU Arms Embargo | Belarus |
| EU Arms Embargo | Myanmar |
| EU Arms Embargo | Russian Federation |
| EU Arms Embargo | Syrian Arab Republic |
| EU Arms Embargo | Venezuela |
| EU Arms Embargo | Zimbabwe |