

Press release

Loek Sibbing appointed Chair of the Board of ABP

Heerlen/Amsterdam, March 8, 2023

Effective March 7, 2023, Loek Sibbing (63) has been appointed independent Chair of the Board of ABP. He will succeed Corien Wortmann, who stepped down effective January 1, 2023. Loek Sibbing has been a member of the ABP Board of Trustees since 2019.

Due to the introduction of a new governance model at ABP in 2022, the role of the Chair of the Board has changed. The Board of ABP now consists of 3 executive directors and 12 non-executive directors, led by an independent Chair. The Board determines ABP's policy and strategy. The executive directors are charged with the day-to-day management of ABP. The Executive Board consists of Harmen van Wijnen (CEO), Dominique Dijkhuis, and Yolanda Verdonk.

Loek Sibbing has many years' international experience in management and supervisory roles at pension funds, institutional asset management companies, and investment funds. Between 2014 and 2019, he was Chairman of the Board of Nederlandse Investeringsinstelling NV, which invested in the real economy on behalf of the 10 largest institutional investors in the Netherlands. Before that, from 2010, he was the CEO of Univest Company – the asset management company for Unilever's international pension funds. Having started his career in KLM's Finance department, Loek Sibbing also served as General Manager of the pension funds of Randstad, Volker Wessels, and Unilever Nederland.

Composition of the Board of ABP

Effective March 7, 2023, the composition of the Board of ABP is as follows:

- Executive directors: Harmen van Wijnen (CEO), Dominique Dijkhuis, and Yolanda Verdonk.
- Non-executive directors nominated by employees' organizations: Aldert Boonen, Patrick Fey, Anne Gram, and André van Vliet.
- Non-executive directors nominated by employers' organizations: Krista Nauta, Paul Rosenmöller, Vandena van der Meer-Gangapersadsing, Alfred Slager, and a vacancy.
- Non-executive directors nominated by retirees: Marjolein ten Kroode, Conchita Mulder-Volkers, and Xander den Uyl.
- Independent Chair: Loek Sibbing.

For more information:

Hendrik Jan Eijpe, acting Spokesperson
M 06-22031978
E hendrik.jan.eijpe@abp.eu

Profile

Stichting Pensioenfonds ABP (ABP) is the sectoral pension fund for employers and employees of public, semi-public, and educational institutions in the Netherlands. ABP has 3 million members and manages assets worth 459 billion euros (as at December 31, 2022).