

How is your pension being taken care of?

P.O. Box 4804, 6401 JL Heerlen,

Your client number Heerlen,



Dear Sir or Madam,

Welcome to ABP. Your employer registered you with us. As of November 11, 2024, you have been accruing pension with us via your employer. Read on to find out what you receive in our pension scheme. We will also explain where you can read more about your pension accrual. On mijnpensioenoverzicht.nl, you will find a summary of your pension with ABP and other pension providers, plus your state pension (AOW) via the Social Insurance Bank (SVB). Read more about how we invest at abp.nl/duurzaam-beleggen.

Find out what you receive in our pension scheme

To make it easier for you, we have divided the information about our pension scheme into three layers. We call this "Pensioen 1-2-3":

- Layer 1: this layer contains a summary of the most important information about your pension scheme.
- Layer 2: this layer explains all the topics covered in layer 1.
- Layer 3: this layer has documents containing the rules of the pension scheme, such as the regulations.

See below for layer 1. You can find layers 1, 2, and 3 at abp.nl/pensioen123. If you would prefer to receive layers 2 and 3 by post, please call our Customer Services at +31 (0)45 579 60 70.

Direct access to your personal data in MijnABP

If you want to see what choices you have and how much pension you can expect later on, please go to your personal environment at abp.nl/start. You can log in safely and quickly with your DigiD.

We take great care with your data

We process your personal data because you are accruing pension with us. The data concerned and what they are used for are explained in our privacy policy. You can find this at abp.nl/privacy or on MijnABP.

The ABP pension scheme will change on January 1, 2027. For more information, you can go to abp.nl/vernieuwd-pensioenstelsel.

What do you receive in our pension scheme?



If you are retiring, you will receive a retirement pension once you reach state pension age (AOW).



If you become incapacitated for work, you may receive an ABP incapacity pension. If you receive an ABP incapacity pension and you are made redundant, you will continue to accrue part of your pension and you will no longer pay a contribution yourself.



If you die, your partner will receive a surviving dependents' pension and your children will receive an orphan's pension.



You can find the full version of the pension regulations at abp.nl.

How do you accrue your pension?



You accrue pension in three ways:

- AOW (state pension): you receive this pension from the government if you live or work in the Netherlands. Visit www.svb.nl to read more about the AOW.
- Pension with ABP. You accrue pension via your employer. This is what "Pensioen 1-2-3" is about.
- Private pension arrangements, such as an annuity, tax-friendly bank savings scheme, or a conventional savings account.



Every year, you accrue a part of your pension. The pension you accrue in this way is the sum of all these parts. From your retirement date onwards, you will receive this pension for as long as you live. This is called an average pay scheme.



You accrue part of your final pension every year. You do not do this over your entire gross salary. In 2024, you do not accrue pension over €14 050. This 'threshold amount', also known as the deductible, is approximately equal to the AOW (state pension) payment you will receive from the government as of your state pension age. Over your gross salary minus the threshold amount, you accrue 1.701% in pension annually.



You and your employer both pay monthly contributions towards your pension. As a participant at ABP, you pay 30% of the contribution and your employer 70%. Ask your employer how much they pay. Your contribution is shown on your payslip.

What choices can you make?



If you are changing jobs, you can transfer your previously accrued pension to your new pension provider. This is called a value transfer. Please visit abp.nl/waardeoverdracht-naar-abp.



If you want to increase your retirement pension by adding part of the surviving dependents' pension, you can do that when you retire.



If you would like to compare your pension scheme, you can use the pension comparison tool at abp.nl in layer 3 of Pensioen 1-2-3. You can also request a paper version of the pension comparison tool from ABP.



You accrue pension over your salary up to €137 800. If you earn more, you can choose to join the net pension scheme.



If you have a partner and you live together then you need to register your partner with ABP yourself. For this purpose, you will require a cohabitation contract. Only then will your partner be entitled to a surviving dependants' pension.



If you would like to see all the choices you have in the event of dismissal and when you retire, have a look at layer 2 of your Pensioen 1-2-3 at abp.nl.



Do you want to accrue extra pension? You can check out the options on abp.nl for Pensioen 1-2-3 in layer 2.

If you are married or have a registered partnership, your partner will automatically be registered with us for the surviving dependants' pension.

How certain is your pension?



Increase of your pension in the past three years

This block tells you whether your pension has increased or been reduced over the past three years.

Increase in the past three years

Your pension increased in part in line with prices. Over the past three years, prices and pensions increased as follows:

	ABP's ambition	Increase in prices	Increase of your pension
2024	3.56%*	3.3%**	1.84%
2023	3.03%	3.8%	3.03%
2022	11.96%	10%	11.96%

* 3.56% is the price increase for 2024, measured from September 2023 to September 2024.

** 3.3% is the increase for all of 2024. Source: Statistics Netherlands (CBS).

Following the increase in January 2024, we will increase your pension again in 2025. ABP will switch to the new pension rules in 2027. That is why we can use more flexible government rules. As a result, we can now partly increase the pensions.

ABP tries to increase your pension each year in line with the increase in prices (in accordance with the ambition). This is only possible if ABP has enough money in its coffers, and if the rules permit this. We used more flexible government rules to calculate the increase in pensions. ABP adjusted the policy accordingly. This policy will apply until we switch to the new rules in 2027. We expect to be able to increase your pension under the current pension scheme in the coming years. You can read more about this on abp.nl/verhogen2025.



Your pension has not been reduced in the past three years

There is a chance that we may have to reduce your pension in the current pension system in the coming years.

What costs do we incur?



ABP incurs the following costs to implement the pension scheme:

- Administration costs.
- Costs of managing the assets.

When should you take action?



If you change jobs. You can transfer your previously accrued pension to your new pension provider. This is called a value transfer.



If you move to another address abroad.



If you become fully or partially disabled. You will receive a letter from us if you are entitled to an incapacity pension.



If you become unemployed.



If you have or are about to enter a cohabitation contract, please let us know. If you get married or enter into a registered partnership, this will be communicated to us automatically.



Once a year, check how much pension you have accrued in total at www.mijnpensioenoverzicht.nl.



If you are terminating your cohabitation contract, please let us know. If you are getting a divorce or terminating your registered partnership, this will be communicated to us automatically.



If you have any questions or wish to make use of the opportunities to make choices or take action, please contact us using the contact form at abp.nl.

If you would like to know more about this, please visit abp.nl/uw-situatie-verandert.

Want to know more about your pension? Have a look in layer 2 or 3 of Pensioen 1-2-3 at abp.nl.