



ABP, PO Box 4806, 6401 JL Heerlen

Mr A. Example
Born after 49
1234 XX ABP MULTI-OPTION PENSION



Your client number:

123 45 67

Heerlen,
May 2009

Uniform Pension Overview 2009

Situation as at 01 January 2009
Benefit agreement

Each year, you will receive a pension overview because you contribute to a pension scheme through your employer. This overview provides information about the payments that you will receive when you retire or if you become disabled. In addition, this overview also provides information about the payments that surviving dependants will receive in the event of your death. All pension funds and insurers in the Netherlands make use of the same overview format. As a result, your pension situation will be much clearer. In addition, this standard overview simplifies your financial planning.

MAKE SURE THAT YOU KEEP A COPY OF YOUR PENSION OVERVIEW FOR FUTURE REFERENCE. PLEASE ALSO READ THE READING GUIDE. THE READING GUIDE FORMS PART OF THE UNIFORM PENSION OVERVIEW.

For whom is this pension overview intended?

For you	A. Example	born on 1 February 1961	BSN 1234 56 789
For your partner	A.G. Exemplary	born on 4 January 1964	

On which information is your pension overview based?

Your employer on 01 January 2009	Pensionable salary (full time)	Part-time percentage
Fontys Hogeschool	€ 43 383	100%
<i>Would you like a complete overview of your employers and/or benefit agencies? Then go to MijnABP at abp.nl (only available in Dutch).</i>		
Start of pension accrual	1 December 1990	
State pension offset	€ 10 350	
Pension base	€ 33 033	
Accrual percentage	2.05%	

- The ABP Multi-Option Pension applies to you.
- You are saving for a higher surviving dependants' pension with ABP PartnerPlusPension. The above has been taken into account in the calculations.
- Your pension will be divided in the event of a divorce or the termination of a partnership. On page 2, you can see how much your ex-partner will receive when you stop working at 65.
- You have been saving for the ABP ExtraPension as from 1 January 1998. The above has not been taken into account in the calculations. Under the heading 'ABP ExtraPension' on page 2, you can see how much you have accrued so far.

Your pension at retirement

Attainable pension

If you remain in your present employment until you reach the age of 63, you will receive

- from the age of 63 until the age of 65	€ 28 500	
- from the age of 65 until death	€ 19 953	excluding AOW (State pension)

If you remain in your present employment until you reach the age of 65, you will receive

- from the age of 65 until death	€ 25 876	excluding AOW
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If you remain in your present employment until you reach the age of 67, you will receive

- from the age of 67 until death	€ 31 929	excluding AOW
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Please note: Your ex-partner's share has not been deducted from these amounts. When you retire at the age of 65, € 4 714 is for your ex-partner. Should you retire earlier or later, the amount for your ex-partner will be lower or higher respectively.

Would you like to know how much pension you will receive net per month? And which choices you can make? Then go to MijnABP at abp.nl (only available in Dutch).

Accrued pension

If your present employment would have been terminated on 1 January 2009 and as a result, your participation in the ABP pension scheme would have come to an end, you would receive

- from the age of 65 until death	€ 8 388	excluding AOW
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Your ex-partner will receive € 4 714 of this amount.

Provisional pension

Within the attainable pension at the age of 65, an amount of € 927 has been taken into account for extra pension that you will receive over the years of service in the past. Should you retire earlier or later, then this amount will become lower or higher. You will only receive this pension, if you have been in the employment of an employer who is affiliated with the ABP without interruption up to 1 January 2023 or if you retire before 1 January 2023. If this is not the case, then you are not entitled to this amount and also not to part of this amount.

See also the reading guide under the heading 'Provisional pension'.

ABP ExtraPension

	your investment	return	total
Gross amounts accrued up to 1 January 2009	€ 1 105	€ 183	€ 1 288

Would you like to know what the proceeds will be of the ABP ExtraPension? Then go to MijnABP at abp.nl (only available in Dutch).

AOW (State Pension)

From the age of 65, you will receive a state pension from the government: the AOW benefit. Did you live abroad between the age of 15 and the age of 65? Then it is possible that you will receive less AOW. You receive your ABP pension in addition to the AOW.

In the event of death

DURING YOUR PRESENT EMPLOYMENT In the event of your death before the age of 65

Your present partner receives

- ABP Surviving Dependants Pension, from the date of your death until he/she reaches the age of 65 € 12 585 excluding Anw
- a supplement until your partner reaches the age of 65 € 1 145
- ABP Surviving Dependants Pension, from his/her 65th birthday € 12 585 excluding AOW

If your present partner is not entitled to the (full amount of) Anw (dependant's benefit), then he or she will receive Anw compensation from ABP until the age of 65.

The maximum Anw compensation is

€ 9 968

Your ex-partner receives

€ 6 705

Each child receives

- from the date of your death until the date he/she turns 21 € 3 951
- a supplement over the period from his/her 15th till 21st birthday € 593

In the event of your death on or after your 65th birthday

Your current partner receives

- ABP Surviving Dependants Pension, from the date of your death until he/she reaches the age of 65 € 10 729 excluding Anw
- ABP PartnerPlusPension, from the date of your death until he/she reaches the age of 65 € 5 834
- a supplement until your partner reaches the age of 65 € 1 401
- ABP Surviving Dependants Pension, from his/her 65th birthday € 10 729 excluding AOW
- ABP PartnerPlusPension from his/her 65th birthday € 5 834

If your present partner is not entitled to the (full amount of) Anw (dependant's benefit), then he or she will receive Anw compensation from ABP up to the age of 65.

The maximum Anw compensation

€ 9 968

Your ex-partner receives

€ 6 705

Each child receives

- from the date of your death until the date he/she turns 21 € 3 333
- a supplement from his/her 15th till 21st birthday € 500

AFTER TERMINATION OF YOUR PRESENT EMPLOYMENT In the event of your death before the age of 65

Your present partner receives

- ABP Surviving Dependants Pension, from the date of your death until he/she reaches the age of 65 € 2 679 excluding Anw
- a supplement, until your partner reaches the age of 65 € 402
- ABP Surviving Dependants Pension, from his/her 65th birthday € 2 679 excluding AOW

Your ex-partner receives

€ 6 705

Each child receives

- from the date of your death until the date he/she turns 21 € 1 199
- a supplement, over the period from his/her 15th till 21st birthday € 180

In the event of your death on or after your 65th birthday

Your present partner receives

- ABP Surviving Dependants Pension, from the date of your death until he/she reaches the age of 65 € 2 679 excluding Anw
- ABP PartnerPlusPension, from the date of your death until he/she reaches the age of 65 € 5 834
- ABP Surviving Dependants Pension, from his/her 65th birthday € 2 679 excluding AOW
- ABP PartnerPlusPension, from his/her 65th birthday € 5 834

In addition, your partner will receive a supplement until your partner reaches the age of 65.

In this situation, we cannot yet determine the amount of this supplement

Your ex-partner receives

€ 6 705

Each child receives

- from the date of your death until the date he/she turns 21 € 1 199
- a supplement, over the period from his/her 15th till 21st birthday € 180

Anw

In the event of your death, your partner and/or children may be entitled to a benefit in accordance with the General Dependants Act (Anw benefit).

In the event of occupational disability

You do not receive a supplement to the WIA (Work and Income Act) benefit

In the event of lasting and complete occupational disability, you will not receive a supplement to your WIA benefit, after the termination of your employment. You then already receive the maximum benefit from the UWV. However, you will build up partially premium-free pension. You will have to apply for this yourself. Please contact our Customer Service Department for this.

Options

Would you like to know which options you have within your pension scheme? Consult the reading guide.

How do we secure the value of your pension?

Indexation

More information about indexation can be found in the reading guide and at <http://indexatie.abp.nl> (in Dutch only).

- The conditions and the ambition level;
- The manner of funding;
- The expectations for future indexation;
- Whether the continuation of the supplements over the past years to pension members corresponds with the supplement policy.

How much is your pension accrual?

Factor A

Pension accrual in 2008 € 716

Which measures has the supervisory authority taken?

The Board of Directors of ABP has determined that the capital position is insufficient for the indexation of your pension in 2009. This is a consequence of the financial crisis. ABP strives to bring the capital position to such a level that (full) indexation is again possible. This is part of the recovery plan that ABP is drawing up.

This pension overview has been compiled with due care. This pension overview is based on the information known to us and on the ABP pension regulations. These pension regulations are ultimately decisive. You can find these regulations at abp.nl.

If you have any questions,

Please read the reading guide that accompanies your pension overview. Or go to MijnABP at abp.nl (only available in Dutch). You can also contact our Customer Services Department: 045 579 60 70, on working days from 8 am to 7 pm. We are pleased to be of assistance.

Directly to MijnABP (only available in Dutch)

MijnABP is your personal digital file in which you can see in one glance whether your pension will be sufficient in the future. You can find MijnABP at abp.nl.

Your personal code for this secure site is: 123 45 67. Enter this code together with your client number 123 45 67 and date of birth in the MijnABP registration screen. You can then choose your own e-mail address and password. This will give you quick and secure access to your personal file on MijnABP.

The ABP Multi-Option Pension applies to you.

What you should know about your pension

Your Uniform Pension Overview specifies the gross amounts that you will receive upon retirement and in the event of occupational disability. The Uniform Pension Overview also specifies the amount that your (ex)partner and/or children will receive in the event of your death. You will receive this pension overview every year. This overview thus provides a clear insight into your present and future pension situation. All pension funds and insurers make use of the Uniform Pension Overview. If you have pension schemes with a number of pension funds or insurers, you can then simply add up the amounts specified on the various pension overviews.

Which events may affect your pension?

Some events in your life have an effect on your pension. For example, occupational disability or death. You can see the influence of these events in your pension overview. For example, getting married, getting divorced and changing jobs will have consequences for your pension or your dependants' pension. More information? Visit abp.nl.

Characteristics of your pension scheme

What type of pension scheme do you have?

Your pension scheme is an agreement to make payments based on an average-earnings pension scheme. In an average-earnings pension scheme, the pension accrual in a given year is based on your gross annual salary in the year in question. You will thus receive a pension that is based on the average salary that you have earned. This concerns the average salary that you have earned during the years that you have participated in this pension scheme. The average-earnings pension scheme came into effect as from 1 January 2004. A final salary pension scheme still applied for the pension that you accrued prior to this date. This means that your pension over that period is based on your salary as of 1 January 2004.

Benefit agreement

A pension scheme whereby the benefit is taken as the point of departure.

For whom is this pension overview intended?

This pension overview is based on your personal circumstances (for example your civil status) on 01 January 2009. Your circumstances may have changed in the meantime. You can see your future pension situation based on your actual personal circumstances on MijnABP at abp.nl (only available in Dutch).

Personal details

Your municipality automatically provides you personal details to ABP. If certain personal details are incorrect, then please contact your municipality.

Partner

The person to whom you are married or the person whom you have registered as your partner with your municipality or with ABP.

On which information is your pension overview based?

Pensionable salary

Your gross annual salary (based on full-time employment) that is taken into account for your pension accrual. Would you like to know which components of your salary are taken into account for the pension accrual and thus constitute your pensionable salary? Your employer will be able to inform you about your pensionable salary. This pension overview is based on the information on your salary for January 2009 that we received from your employer.

Part-time percentage

The percentage that you work in relation to full-time employment. An example: an employee works part-time (20 hours per week) and full-time employment is 40 hours. This then amounts to a part-time percentage of 50%.

Start of pension accrual

The date from which you participate in this pension scheme.

State pension offset

The part of your pensionable salary over which pension accrual does not take place. Pension accrual does not take place over this amount as you will receive a state pension (AOW benefit) from the government from the age of 65.

Pension base

Your pensionable salary less the state pension offset. This is thus the part of the pensionable salary over which pension accrual takes place.

Accrual percentage

The percentage of the pension base that determines the annual pension accrual.

YOUR PENSION AT RETIREMENT

Attainable pension

The amount of annual pension that you will receive as from the first day of the month in which you reach the retirement age that is specified on the pension overview. You will receive this amount if you continue to work until that date and continue to accrue pension in your present pension scheme. In this case, we assume that the circumstances specified under 'On what information is your pension overview based?' will remain unchanged. If you are entitled to a provisional pension (see below under 'Provisional Pension'), the extra amount is then included in the attainable pension.

Accrued pension

The amount of annual pension that you have accrued up to 1 January 2009. Assume that your employment would have been terminated on 1 January 2009 and your participation in the ABP pension scheme stops, then this is the pension that you can expect to receive when you retire. We have recalculated the ABP Flexible Early Retirement Option that you have accrued and added it to the accrued pension.

If you receive a civil servants redundancy benefit or an ABP Incapacity Pension, you will remain a participant in the ABP scheme.

Provisional pension

As compensation for the termination of the ABP Flexible Early Retirement Option, you may be entitled to a higher ABP Multi-Option Pension. Your ABP Multi-Option Pension will then be increased definitely in retrospect. This will take place on 1 January 2023, provided that you remain in the employment uninterruptedly of an employer who is affiliated with the ABP or if you retire before 1 January 2023. If this is not the case, then you are not entitled to this amount and also not to part of this amount. This increase has been taken into account on page 2 in the 'Attainable Pension'. However, it has not been taken into account in the 'Accrued Pension'.

The provisional pension has been included as follows in the 'Besluit sociaal akkoord' [Decision social agreement 2004]

The pension that will be purchased for you because in the past during your periods of employment you have had one or more periods in which you have accrued less pension than is possible based on the fiscal regulations, will only be accrued at the time that and insofar as the pension entitlements have been funded. When your participation in the pension scheme is terminated before these entitlements have been (fully) funded, you are only entitled to the pension entitlements that have been funded and accrued as at that moment. In the event that upon the termination of your participation in the pension scheme, the pension entitlements for past years of service have not yet been purchased and accrued for you, you will thus also not be entitled to this part of the pension entitlement. If you have been promised that pension entitlements over past

years of services will be purchased, then these must be funded no later than within fifteen years after the promise has been made. Should you retire within this period of fifteen years, the to be purchased pension entitlements must have been funded earlier, namely no later than at the time of your retirement. A promise, which has once been made to purchase entitlements over past service years can, in principle, not be withdrawn or changed.

ABP ExtraPension

If you are saving for a higher pension with ABP ExtraPension, then you can add the extra savings to your ABP Multi-Option Pension. In 'your contributions', 'return' and 'total' you can see the total amounts that you have attained up to 1 January 2009. When you retire, you will receive a gross annual amount based on this. Should your death occur before you make use of the ABP ExtraPension, the contributions will then accrue to the ABP Surviving Dependants Pension. Provided that, at that time, you are employed in the government or education sector and you have a partner. For more information see 'What is pension, personal supplements' at abp.nl.
Investment guarantee: are the investment results disappointing? Then, you will not have lost your money. You will at least receive your investment back. ABP will make use of at least this amount to calculate the supplement to your pension.

AOW

From the age of 65, you will receive a state pension from the government: the AOW benefit. You can regard this benefit as a basic income. The amount of this benefit depends on your personal circumstances. If you lived abroad between the age of 15 and the age of 65, then it is possible that you will receive less AOW. The level of this benefit depends on the number of years that you have lived and worked in the Netherlands. The Sociale Verzekeringsbank (SVB, Social Insurance Bank) administers the AOW on behalf of the government. For more information, go to svb.nl/aow.

IN THE EVENT OF DEATH

In the event of your death, your (ex-) partner and/or children are entitled to a benefit. This is the dependants' pension. The point of departure for the dependants' pension is the ABP Multi-Option Pension. In the event of death during your employment, we assume that you would have continued to work until the age of 65.

Who are your surviving dependants?

Your surviving dependants are your present partner, your children under the age of 21 and any ex-partner(s).

Do you have more than five children under the age of 21?

In the pension scheme, we assume that the dependants' pension provides for a maximum of five children. Do you have more children? Take the total amount of the

dependants' pension for five children and divide this over the number of children that you have.

You are divorced or your partnership has ended

The pension overview specifies the dependants' pension that your ex-partner(s) will receive in the event of your death.

ABP Surviving Dependants Pension

Pension for your surviving dependants. The pension overview specifies the dependants' pension for your partner. Should your death occur before you reach the age of 65, the dependants' pension for your partner will then amount to approximately fifty percent of the ABP Multi-Option Pension. Should your death occur after you have reached the age of 65, your partner will receive approximately thirty-five percent of the ABP Multi-Option Pension that has been accrued after 1 January 2004. Over the ABP Multi-Option Pension accrued before 1 January 2004, your partner will receive approximately seventy percent as dependants' pension.

Supplement

If you have a partner, he/she is entitled to this supplement until he/she reaches the age of 65. This supplement is a compensation for social premiums that have to be paid until the age of 65. As from the age of 65, these premiums no longer apply and thus the supplement is also no longer applicable.

ABP PartnerPlusPension

A supplement to the dependants' pension for your partner in the event of your death on or after the age of 65.

Anw

In the event of your death, your partner and/or children are possibly entitled to a statutory state benefit. This is regulated in the Algemene Nabestaandenwet (Anw) [Surviving Dependants Benefit Act]. Your surviving partner can be eligible for an Anw benefit if he or she:

- is under 65, and;
- was born before 1950, or;
- has a child under the age of 18, or;
- is occupationally disabled for at least 45%.

The amount of the Anw benefit for your partner depends on the income of your partner. The Anw benefit for your children is independent of your partner's income. Your partner must apply for this benefit at the Sociale Verzekeringsbank. This agency administrates the Anw on behalf of the government. For more information, go to svb.nl/anw.

Anw-compensation

If your partner does not receive an Anw benefit or does not receive the full ANW benefit, then he or she will receive Anw compensation from ABP. The maximum compensation amounts to seventy-five percent of the Anw benefit. In most cases, your partner will receive Anw compensation until

the age of 65. However, the amount and the period during which you partner will receive Anw compensation depends on your partner's personal circumstances, for example, your partner's age. If your partner is younger than 40 and has no children at the time of your death, the Anw compensation will only be paid during one year.

In the event of death after termination of your present employment

You became an ABP customer before 1 July 1999. If your death occurs before the age of 65 while you are no longer a participant, your partner will only receive dependants' pension over your period of service up to 1 July 1999. If you have any children, they will receive dependants' pension over the whole period. Would you like your partner to receive a (higher) dependants' pension in the event that you die before the age of 65? Then you can add part of your ABP Multi-Option Pension to the dependants' pension. You can make this choice if your present employment is terminated and your pension accrual at ABP stops as a result.

IN THE EVENT OF OCCUPATIONAL DISABILITY

Have you been ill for a period of longer than two years (statutory 104 weeks) and have you been qualified as occupationally disabled for at least 35%? Then you are eligible for an occupational disability benefit. You will receive this benefit from the UWV [Social Security Benefits Administration Agency] on behalf of the government by virtue of the Work and Income Act (WIA). The amount of this benefit depends on your occupational disability percentage and your income before you became occupationally disabled. In addition to this benefit and your salary (if any), subject to certain conditions, you will receive a supplement from us. You have to apply for this supplement, the ABP Incapacity Pension, yourself. Individual occupational disability insurance has not been taken into consideration in this overview. You can find up-to-date information on the WIA at werknaarvermogen.nl and you can find information about personal supplements pursuant to the ABP pension scheme at abp.nl.

Options

ABP Multi-Option Pension offers a wide range of alternatives:

- You can stop working between the ages of 60 to 70. The earlier you stop working, the lower your ABP Multi-Option Pension will be. The longer you continue to work, the higher your pension will be.
- You can also partially retire with the ABP Multi-Option Pension and continue to work part-time.
- You can vary the amount of your pension. For example, you can opt for a higher pension before the age of 65 and a lower pension after the age of 65. However, there are fiscal restrictions. Go to [MijnABP at abp.nl](http://MijnABP.abp.nl) (only available in Dutch) to see the effects of this.

- The pension amount will be higher if you decide to sacrifice (a part of) the dependants' pension for your partner for this. You can make this choice just before you retire.
- You can also decide to increase the benefit upon death for your partner; the pension amount will then be lower.
- If you are saving for a higher pension with ABP ExtraPensioen, then you can add the extra savings to your ABP Multi-Option Pension.
- Would you like to stop earlier or work part-time, before you reach your retirement age? This is possible with the life course scheme.

How do we secure the value of your pension?

ABP seeks to increase your pension each year in accordance with the average increase of wages in the sectors government and education. This is referred to as indexation. Each year, the Board of Directors of ABP assesses whether your pension can follow the development of the wages in the government and education sectors. Indexation is only acceptable if the Board of Directors of ABP is of the opinion that the financial position of the fund can allow for this. The Board of Directors can decide to increase your pension fully, partially or not at all. Your pension has not been increased as at 1 January 2009. The wages rose in 2008 by, on average, 4.7%.

ABP has increased the pensions in the past three years as follows:

- Over the year 2007 by 2.05%.
Prices rose at the time by 1.6%;
- Over the year 2006 by 2.82% .
Prices rose at the time by 1.2%;
- Over the year 2005 by 0.17%.
Prices rose at the time by 1.7%.

If the Board of Directors decides to apply a full indexation, then it can also decide to apply indexations that were not allocated or not fully allocated in the past. This was the case in 2008. This post-indexation of the pensions was then a maximum of 1.96%.

ABP determines the future increases of your pension based on the return on investment and on the pension contributions. This increase and the expectations for the coming years do not also automatically imply that you are entitled to increases in the future. In the future as well, a decision to increase your pension will be based on the financial position of the fund.

How much is your pension accrual?

Factor A

Would you like to know how much annuity tax allowance room is available so that you can supplement your pension with annuities? You will then require the amount of the annual pension accrual, the factor A. You need the amount specified on the pension overview for your tax return for the year 2009.

If you have received several pension overviews, you will then have to add up the factor A amounts specified in these pension overviews. If you wish to make use of the annuity tax allowance and you use your salary-savings scheme as the contribution for your ABP ExtraPensioen, the amount of your pension accrual specified in the overview is then too high. If this is the case, contact our Customer Services Department for the correct amount. Would you like to calculate your remaining tax allowance? You can use the annuity calculation programme of the Tax and Customs Administration. You can find this programme on belastingdienst.nl. Your financial advisor can help you with this.

If you have any questions,

go to MijnABP at abp.nl (only available in Dutch) MijnABP is your personal digital file in which you can see at one glance whether your pension will be sufficient later on. At MijnABP you not only see your pension visualised in graphs, but also in net amounts per month. In addition, you can see the effects of the choices in connection with your pension. You can also contact our Customer Services Department: 045 579 60 70, on working days from 8 am to 7 pm. We are pleased to be of assistance.